

RESOLUTION NO. 341

TAX REFORM

WHEREAS, the Administration has proposed a tax plan which, in practice, will: (1) eliminate the issuance of, and use of funding from, tax-exempt school bonds; and, (2) eliminate the deduction of State and local taxes;

WHEREAS, the U.S. House of Representatives passed a tax plan which will severely encumber the issuance and use of tax-exempt school bonds and the U.S. Senate is currently considering various proposals regarding such bonds as well as proposals to limit the full deduction of state and local taxes;

WHEREAS, the enactment and implementation of these tax changes will have a serious negative impact on the future revenue raising capacity of the Everett School District for both operational and capital purposes, and thereby does pose a long-term encumbrance upon the financing of education quality in our community;

WHEREAS, funding quality public education is: (1) tied directly to local economic development; (2) derived from scarce local tax dollars; and (3) considered a high priority among the people of this community;

NOW, THEREFORE, BE IT RESOLVED, that the Everett School District Board of Directors register its opposition to the aforementioned tax proposals, and respectfully petitions the Washington Congressional Delegation to take appropriate action as to ensure that said provisions are not enacted into law.

ADOPTED by the Board of Directors of Everett School District No. 2 at a regular open public meeting on March 24, 1986.

Attested by:

EVERETT SCHOOL DISTRICT NO. 2

Rudy P. Johnson
Secretary, Board of Directors

Shirley Underwood
President, Board of Directors

Charles E. Betts
Lee M. Cooper
Robert J. Cooper
Earl E. Outter